

REGAL CORPORATION

COMPANY PROFILE

Business Mission:

We devote ourselves to provide our customers with “Beauty and Wellness” through footwear.

Since our establishment in 1902, Regal Corporation has devoted its efforts to product planning, manufacturing and marketing in the footwear business.

From the standpoint that we apprehend footwear as garments worn on the feet and also an essential motivation to creation of culture and lifestyle, the Company will drive forward with further business expansion by developing products that offer new values to customers.

Management Principles:

- Aspire to becoming “customer value creation company” through making every operation customer-focused and market-oriented.
- Aspire to provide maximum safety, comfort and satisfaction of our customers through shoe manufacturing and services focused on quality.
- Aspire for thorough compliance and nurturing of human resources through business activities, and strive to become a company highly trusted by the society.

Message from the President

In the current consolidated fiscal year, while the Japanese economy was on a moderate recovery trend amid improvement in employment and the earnings environment, the future outlook remains unclear due to factors such as the effects of trends in trade issues on the global economy, uncertainty related to trends and policies in the Chinese economy and the overseas economy in general, and the effects of volatile money and capital markets, etc.

As for the footwear industry, saving and low price mindsets among consumers remain strong amid increasing demand for casual sports shoes and walking shoes from the rising popularity of business casual style and health consciousness, and competition is intensifying from factors including the diversification of consumption channels due to businesses from different industries entering the footwear retail industry and the rapid growth of e-commerce, which has caused a harsh management environment to continue.

Under such circumstances, the Regal Group, aiming to evolve into an SPA with footwear retail as its core business, has made efforts to improve efficiency through cooperation among relevant divisions from planning and development to manufacturing, procurement, and sales in a speedy manner and worked on store development and product suggestions in response to customer needs and lifestyle changes with the creation of new markets positioned as an important management issue.

With a challenging spirit and sustaining innovation, Regal Group will continuously strive for higher performance at every stage from manufacturing to marketing so as to further enhance our corporate value.

Kojiro Iwasaki

President June 2019

Corporate Information:

Company Name	REGAL CORPORATION
Main Office Location	2-1-8, Hinode, Urayasu, Chiba 279-8553, JAPAN Tel: 047(304)7050 (representative)
Foundation	January 21, 1902
Activities	Manufacturing, retailing, wholesaling and repair of various type of footwear for males and females.
Capital	5,355 million yen
Issued Stock	3,250,000 (As of March 31, 2019) (Includes treasury stock: 87,313 shares)
Sales	29,580 million yen (As of March 31, 2019) (Consolidated net sales: 32,934 million yen)
Number of Employees	210 (1,178 consolidated) (As of March 31, 2019)

Board of Directors

(As of June 26, 2019)

PRESIDENT	Kojiro Iwasaki
SENIOR MANAGING DIRECTOR	Shuichi Okawa
MANAGING DIRECTOR	Naohito Yasuda
DIRECTOR	Motoharu Mizutani
DIRECTOR	Wataru Tanaka
DIRECTOR	Kiyotaka Ura
DIRECTOR	Yuji Takekawa
OUTSIDE DIRECTOR	Makoto Yamamoto
CORPORATE AUDITOR	Hiromasa Shirasaki
CORPORATE AUDITOR	Tatsuya Koga
OUTSIDE CORPORATE AUDITOR	Yoshihiko Okura
OUTSIDE CORPORATE AUDITOR	Toshiro Tatsuma

Major subsidiaries and associated companies:

(As of April 1, 2019)

Wholesale Subsidiaries	Regal Sales Co., Ltd.
Retail Subsidiaries	Regal Retail Co., Ltd. Tohoku Regal Shoes Co., Ltd. Shanghai Regal Shoes Co., Ltd.
Production Subsidiaries	Iwate Shoes Manufacturing Co., Ltd. Iwate Shoes Co., Ltd. Yonezawa Shoes Manufacturing Co., Ltd. Chiyoda Shoes Co., Ltd. Nikka Enterprise Co., Ltd. Suzhou Regal Leather Goods Co., Ltd. Hong Kong Regal Shoe Co., Ltd. and others