

REGAL CORPORATION

COMPANY PROFILE

Business Mission:

We devote ourselves to provide our customers with “Beauty and Wellness” through footwear.

Since our establishment in 1902, Regal Corporation has devoted its efforts to product planning, manufacturing and marketing in the footwear business.

From the standpoint that we apprehend footwear as garments worn on the feet and also an essential motivation to creation of culture and lifestyle, the Company will drive forward with further business expansion by developing products that offer new values to customers.

Management Principles:

- Aspire to becoming “customer value creation company” through making every operation customer-focused and market-oriented.
- Aspire to provide maximum safety, comfort and satisfaction of our customers through shoe manufacturing and services focused on quality.
- Aspire for thorough compliance and nurturing of human resources through business activities, and strive to become a company highly trusted by the society.

Message from the President:

In the current consolidated fiscal year, the Japanese economy experienced a deterioration in corporate earnings and business sentiment amid restrictions on economic activities overall due to the spread of the novel coronavirus (COVID-19), and personal consumption fell sharply.

The outlook for the global and Japanese economies remains highly unclear amid the uncertainty of both the spread of infections and economic activities, and there are concerns that the negative impact on corporate performance will become prolonged.

The footwear industry has also been strongly impacted by the spread of COVID-19 as the nationwide trend to refrain from unnecessary and non-urgent outings continues and consumption trends remain sluggish, which has caused a harsh management environment to continue.

Under such circumstances, the Regal Group has engaged in product development

responding appropriately and swiftly to customer needs and lifestyle changes, and has made efforts to improve profitability by optimizing the numbers of the brands we handle and the products we offer and increasing efficiency, and to promote the reform of our business model by improving our online channels, while giving priority to the early improvement of profitability.

Although we are still in the middle of change, we regard COVID-19 as an “opportunity for change” toward a reform of our business structure. Rather than remain in the past, our officers and employees will work together to make our business performance recover in order to take on the challenge of new markets and reemerge as a new Regal Corporation.

Yuji Takekawa

President June 2021

Corporate Information:

Company Name	REGAL CORPORATION
Main Office Location	2-1-8, Hinode, Urayasu, Chiba 279-8553, JAPAN Tel: 047(304)7050 (representative)
Foundation	January 21, 1902
Activities	Manufacturing, retailing, wholesaling and repair of various type of footwear for males and females.
Capital	5,355 million yen
Issued Stock	3,250,000 (As of March 31, 2021) (Includes treasury stock: 65,206 shares)
Sales	15,604 million yen (As of March 31, 2021) (Consolidated net sales: 19,200 million yen)
Number of Employees	193 (1,128 consolidated) (As of March 31, 2021)

Board of Directors

(As of June 24, 2021)

PRESIDENT	Yuji Takekawa
MANAGING DIRECTOR	Naohito Yasuda
DIRECTOR	Kiyotaka Ura
DIRECTOR	Motokazu Aono
DIRECTOR	Hiromasa Shirasaki
DIRECTOR	Atsushi Yokoo
OUTSIDE DIRECTOR	Makoto Yamamoto
OUTSIDE DIRECTOR	Miho Ueda
CORPORATE AUDITOR	Tatsuya Koga
OUTSIDE CORPORATE AUDITOR	Yoshihiko Okura
OUTSIDE CORPORATE AUDITOR	Toshiro Tatsuma

Major subsidiaries and associated companies:

(As of May 1, 2021)

Wholesale Subsidiaries	Regal Sales Co., Ltd.
Retail Subsidiaries	Regal Retail Co., Ltd. Tohoku Regal Shoes Co., Ltd. Shanghai Regal Shoes Co., Ltd.
Production Subsidiaries	Iwate Shoes Manufacturing Co., Ltd. Iwate Shoes Co., Ltd. Chiyoda Shoes Co., Ltd. Tayama Upper Fitting Manufacturing Co., Ltd. Nikka Enterprise Co., Ltd. Regal Business Support Co., Ltd Suzhou Regal Leather Goods Co., Ltd. Hong Kong Regal Shoe Co., Ltd. and others